



STAT EDGE

Forex Weekly Research Report

19 July 2025

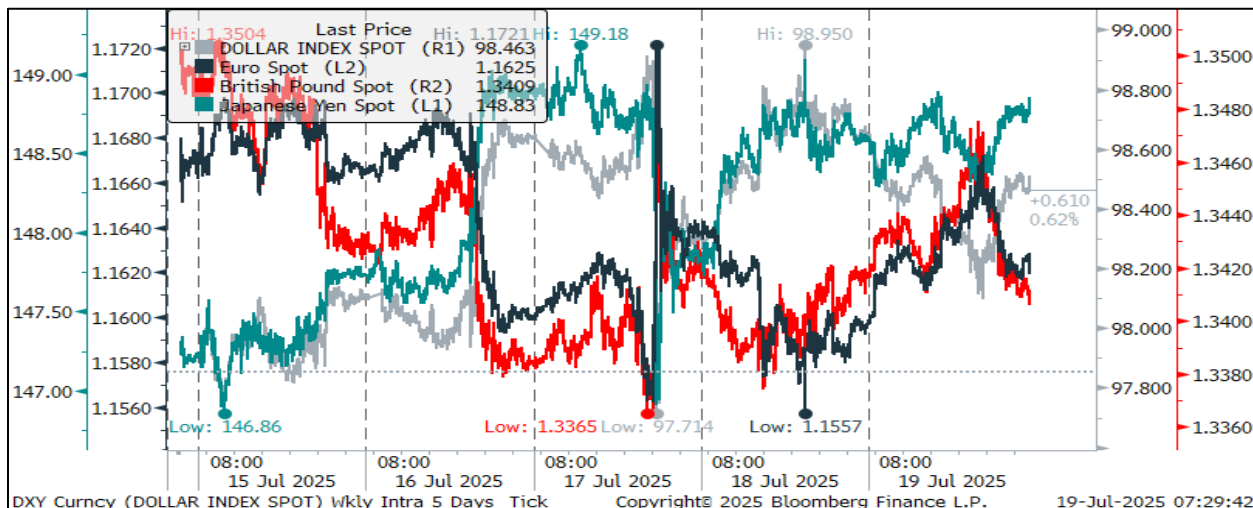
Forex Weekly Research Report

Market Summary & Outlook:

- The dollar continues to face downward pressure on an exchange-rate basis, creating persistent challenges for Asian markets dealing with capital inflows. In Taiwan, for instance, authorities have introduced new measures to deter speculative flows into the local currency. The pressure is also being felt in places like Hong Kong, where the currency remains near the weaker end of its trading band, adding to financial system strains. Meanwhile, large institutional investors—such as Japan's Government Pension Investment Fund (GPIF)—are likely to see adverse impacts from "these currency dynamics."
- The dollar was poised for its strongest weekly performance against the U.S. dollar in 16 years on Friday, buoyed by Germany's sweeping fiscal reforms. The euro's recent remarks from U.S. Treasury Secretary Scott Bessent, which flowed into the eurozone, reflecting optimism around Europe's economic resilience and growing skepticism over the U.S. fiscal and monetary outlook. While some consolidation occurred, the euro remains elevated, with momentum still favouring further upside as markets assess central bank signals and upcoming data.
- The upcoming week is likely to be dominated by a steady stream of tariff news, as trade issues return to the spotlight. We strongly believe that Donald Trump's erratic and aggressive approach to trade policy will inflict serious harm on numerous businesses, particularly within the United States. The lack of consistency and clarity in these strategies threatens to unsettle markets, strain corporate planning, and complicate international supply networks.

Currency Performance			
Currency	18-Jul-25	11-Jul-25	% Change
Dollar Index Spot	98.48	97.85	0.64%
Euro Spot	1.1626	1.1689	-0.54%
British Pound Spot	1.3416	1.3493	-0.57%
Japanese Yen Spot	148.81	147.43	0.94%
Chinese Yuan Spot	7.181	7.172	0.13%
USDINR	86.16	85.80	0.42%
EURINR	100.24	100.35	-0.11%
GBPINR	115.80	116.21	-0.35%

Intraday Currency Performance:



Currency Performance and Level to Watch:

Currency	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	MTD % Chg.	QTD % Chg.	YTD % Chg.
Dollar Index	98.95	97.71	98.48	0.64%	-0.70%	1.66%	-10.01%
EURUSD Spot	1.1721	1.1557	1.1626	-0.54%	0.13%	-1.37%	4.64%
EURINR Spot	100.55	99.49	100.24	-0.11%	1.14%	0.29%	11.04%
Currency	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3
Dollar Index	98.38	95.91	97.15	97.81	99.05	99.62	100.85
EURUSD	1.1635	1.1307	1.1471	1.1548	1.1712	1.1799	1.1963
EURINR	100.09	97.96	99.03	99.63	100.70	101.16	102.23

Forex Weekly Research Report

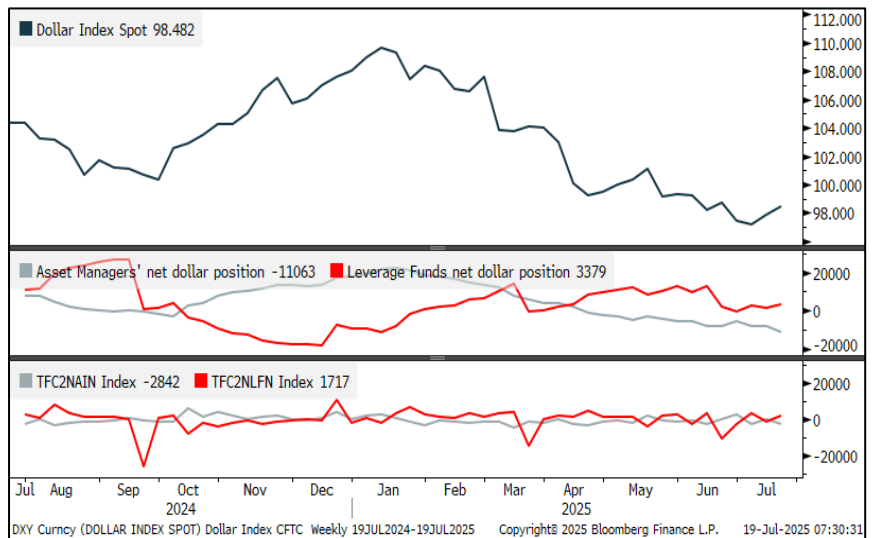
Technical Analysis:

Dollar Index View:

- The Dollar Index formed a bullish candle after a Doji candle, exhibiting a short-term reversal.
- However, it has been trading in a bearish channel, characterised by the lower highs and lows.
- The relative strength index is placed near an oversold zone, indicating negative momentum.

Spot EURINR: Profit Booking

Support 99.60, Resistance 101.70



Forex Weekly Research Report

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
21-Jul	China	1-Year Loan Prime Rate	21-Jul	3.00%	3.00%
	China	5-Year Loan Prime Rate	21-Jul	3.50%	3.50%
	India	Eight Infrastructure Industries	Jun	--	0.70%
	US	Leading Index	Jun	-0.30%	-0.10%
22-Jul	US	Philadelphia Fed Non-Manufacturing Activity	Jul	--	-25
	US	Richmond Fed Manufact. Index	Jul	-2	-7
23-Jul	US	MBA Mortgage Applications	18-Jul	--	-10.00%
	EC	Consumer Confidence	Jul P	-15	-15.3
	US	Existing Home Sales	Jun	4.00m	4.03m
24-Jul	India	HSBC India PMI Composite	Jul P	--	61
	EC	HCOB Eurozone Composite PMI	Jul P	50.7	50.6
	UK	S&P Global UK Composite PMI	Jul P	51.8	52
	EC	ECB Deposit Facility Rate	24-Jul	2.00%	2.00%
	EC	ECB Main Refinancing Rate	24-Jul	2.15%	2.15%
	EC	ECB Marginal Lending Facility	24-Jul	2.40%	2.40%
	US	Initial Jobless Claims	19-Jul	225k	221k
	US	Continuing Claims	12-Jul	1960k	1956k
	US	S&P Global US Composite PMI	Jul P	52.7	52.9
	US	New Home Sales	Jun	650k	623k
	US	Kansas City Fed Manf. Activity	Jul	0	-2
	US	Building Permits	Jun F	--	1397k
25-Jul	US	Durable Goods Orders	Jun P	-10.30%	16.40%
	US	Kansas City Fed Services Activity	Jul	--	3

Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.